

**HIGHER EDUCATION SUPPORT TRUST**

**BALANCE SHEET**

**FINANCIAL YEAR 2020-21**

**AUDITORS:**

**CHIRAG TAMBEDIA & CO.**  
Chartered Accountants  
9, Pruthvi Nagar, 1<sup>st</sup> Floor,  
Station Road,  
Bharuch.  
E-Mail: [cjtambedia@yahoo.co.uk](mailto:cjtambedia@yahoo.co.uk)



**Chirag Tambda & Co.**  
Chartered Accountants

Phone No. 02642-263682  
Chirag Tambda  
F.C.A.

9-Pruthvi Nagar, 1<sup>st</sup> Floor, Station Road, BHARUCH-392 001.

REPORT OF AN AUDITOR RELATING TO ACCOUNTS

AUDITED UNDER SUB - SECTION (2) OF SECTION 33& 34

AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.

Registration No, E-3164, Bharuch.

Name of the Public Trust : HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH

For the Year Ending 31/03/2021

FCRA Registration No.:041990072

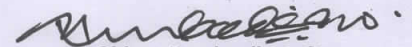
(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of the audit were in agreement with the account;	Yes
(d) Whether all books, deeds, account, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e) Whether an inventory, certified by the trustee of the movables of the public trust has been maintained;	N.A
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h) The amounts of outstandings for more than one year and the amounts written off, if any.	Nil
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;	N/A
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	N.A
(k) Alienations, if any, of the immovable property contrary of the provisions of Section 36 which have come to the notice of the auditor;	No
(l) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	Nil

Date: 09/09/2021

Place : Bharuch

UDIN NO 21037120AAAAOH1775



  
Chirag Tambda & Co.  
Chartered Accountants  
Membership No. 037120  
Firm Registration No. 101849W



**Chirag Tambda & Co.**  
Chartered Accountants

Phone No. 02642 263682  
Chirag Tambda  
F.C.A.

9-Pruthvi Nagar, 1<sup>st</sup> Floor, Station Road, BHARUCH-392 001.

THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE / IX / C

[Vide Rule 32]

Statement of Income liable to contribution for year ending : **31/03/2021**

Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH**

Registered No. :- **E-3164, Bharuch.**

Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465

FCRA Registration No.:041990072

Date: 28/10/2010

Bank Address: Bank of Baroda, Industrial Estate Branch

	Rs.	P	Rs.	P
Gross annual Income-As per Profit & Loss A/c.				
Gross annual Income-As per Balance Sheet				
Details of Income not chargeable to Contribution under Section 58 and Rule 32				
(i) Donations received during the year from any source ...				
(ii) Grants received from Government and Local authorities ...				
(iii) Interest on Sinking or Depreciation Fund ... ..				
(iv) Amount spent for the purpose of education ... ..				
(v) Amount spent for the purpose of medical relief ... ..				
(vi) Deductions out of income from lands used for agricultural purposes ... ..				
(a) Land Revenue and Local Fund Cess ... ..				
(b) Rent payable to superior landlord ... ..				
(c) Cost of Production, if lands and cultivated by trust				
(vii) Deductions out of income for lands used for nonagricultural purposes :-				
(a) Assessment, cesses and other Government or Municipal Taxes ... ..				
(b) Ground rent payable to the superior landlord ... ..				
(c) Insurance premia ... ..				
(d) Repairs at 8.33% of gross rent of building ... ..				
(e) Cost of collection at 4 percent of gross rent of buildings let out				
(viii) Cost of collection of income or receipts from securities stocks, ect. At 1 percent of such income				
(ix) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent.				
Gross Annual income chargeable to contribution Rs...				0.00

Income is not  
Contribution  
Bombay  
Act, 1961  
of the trust  
Educational

Liable to  
u/s 32(a) of  
Public Trust  
as subject  
is exclusively for  
purpose.

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address:

**J. K. Shah**  
**Higher Education Support Trust**  
**3-Utkarsh Society**  
**B/H Polytechnic College,**  
**Bholav,**  
**BHARUCH-392 001**  
**Phone No. (O) 02642-225726**



*Chirag Tambda*  
**Chirag Tambda & Co.**  
**Chartered Accountants**  
**Membership No. 037120**  
**Firm Registration No. 101849W**

Trustee  
Date: 09/09/2021

UDIN NO 21037120AAAAOH1775

HIGHER EDUCATION SUPPORT TRUST

**A. P. Shah**

*J. K. Shah*  
**J. K. Shah**  
**Managing Trustee**

*Shah*  
**Trustee**

THE BOMBAY PUBLIC TRUSTS ACT, 1950  
[ S C H E U L E I X (Vide Rule 17(1) ]



CHIRAG TAMBEDIA & CO.  
Chartered Accountants

Chirag Tambedia  
F.C.A.

9- Pruthvi Nagar 1st Floor, Station Road, Bharuch. 392 001

Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH**  
Registration No. **E-3164: Bharuch.**  
Date of Registration: 31/07/2006  
Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465  
FCRA Registration No.: 041990072 Date: 28/10/2010

Balance Sheet as on 31-03-2021

FUNDS & LIABILITIES		Rs.	Rs.	PROPERTY & ASSETS		Rs.	Rs.
<b>Trusts Funds or Corpus :- ( Schedule : 1 )</b>			4,82,14,982.00	<b>Immovable Properties :- (at cost)</b>			0.00
Balance as per last Balance Sheet				<b>Movable Properties:- (Schedule 4)</b>			8,61,650.00
Adjustment during the year(give details)				<b>Investments :-</b>			0.00
<b>Other Earmarked Funds :- ( Schedule : 2 )</b>			1,83,61,333.00	Note: The market value of the above investments is Rs. _____		0.00	
(Created under the provisions of the trusts deed or scheme or out the income)				<b>Furniture &amp; Fixtures :- Dead Stock</b>			0.00
Depreciation Fund				Balance as per last Balance Sheets		0.00	
<b>Higher Education Support Trust Fund -2</b>		1,83,61,333.00		Additions during the year		0.00	
				Less: Sales during the year		0.00	
				Depreciation up to date		0.00	
<b>Loans(Secured or Unsecured) :-</b>			0.00	<b>Loans (Secured or Unsecured):</b>			23152552.00
From trustees		0.00		Good/doubtful			
From others		0.00		Loans Scholarships (Schedule 5)		23152552.00	
				Other Loans		0.00	
				<b>Advances :-</b>			0.00
				To Trustees		0.00	
				To Employees		0.00	
				To Contractor		0.00	
				To Lawyers		0.00	
				To others		0.00	
<b>Liabilities :-</b>			4,08,972.00	<b>Cash and Bank Balances :- Schedule : 6</b>			6,01,50,129.77
For expenses (Schedule-3)		4,08,972.00		(a) in Current (Saving) Account with Bank of Baroda		6,21,778.42	
For TDS		0.00	0.00	(b) In Deposit Account with Bank Of Baroda		5,70,23,756.00	
For rent and other deposits		0.00		Kotak Bank FD		25,00,000.00	
For sundry credit balances		0.00		(b) Cash on Hand		4,595.35	
<b>Income and Expenditure Account :-</b>			1,71,79,044.77	<b>Income and Expenditure Account :-</b>			0.00
Balance as per last Balance Sheet		2,14,76,635.37		Balance as per Balance Sheet		0.00	
Less: Appropriation, if any		0.00		Less : Appropriation, if any		0.00	
<b>Add: Surplus as per income and</b>		0.00		Less: Surplus as per income and Expenditure		0.00	
Less: Deficit Expenditure Account		4297590.60		Less: Transfer to liabilities side		0.00	
<b>Total Rs.</b>			<b>8,41,64,331.77</b>	<b>Total Rs.</b>			<b>8,41,64,331.77</b>

As per our report of even date.

This above Balance Sheet to the best of my/our belief Contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

(If accounts are kept on cash basis)

*Chirag Tambedia*  
Chirag Tambedia & Co.  
Chartered Accountants  
Membership No. 037120  
Firm Registration No. 101849W

TRUSTEE

Place : Bharuch  
Date : 09/09/2021

UDIN NO 21037120AAAAOH1775



HIGHER EDUCATION SUPPORT TRUST

*J. K. Shah*  
J. K. Shah  
Managing Trustee

A. P. Shan

*A. P. Shan*  
Trustee

THE BOMBAY PUBLIC TRUSTS ACT, 1950  
[ S C H E U L E IX (Vide Rule 17(1) ]



CHIRAG TAMBEDIA & CO.  
Chartered Accountants

Chirag Tambda  
F.C.A.

9- Pruthvi Nagar 1st Floor, Station Road, Bharuch. 392 001

Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH**  
Registration No.-**E-3164, Bharuch.**  
FCRA Registration No.:041990072  
Date of Registration: 31/07/2006  
Address of Trust: 3-UTKARSH SOCIETY,B/H POLYTECHNIC COLLAGE,BHOLAV,BHARUCH  
Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465  
FCRA Registration No.:041990072 Date: 28/10/2010  
Bank Address: Bank of Baroda,Industrial Estate Branch

**Income and Expenditure Account for the year ending:31-3-2021**

EXPENDITURE	Rs.		INCOME	Consolidated	
	Rs.	Rs.		Rs.	Rs.
<b>To Expenditure in respect of properties</b>		6,270.00	By Rent (accured) x (realised)		0.00
Rates,Taxes,Cessess	6,270.00				
Repairs and maintenance	0.00		By Interest (accured) x Other Int. (realised)		34,51,185.68
Salaries	0.00		On FDR	33,86,432.00	
Insurance	0.00		On Loans	0.00	
Depreciation(by way of provision or adjustment)	0.00		Interest on IT Refund	0.00	
Other expenses	0.00		On Bank account	64,753.68	
To Establishment Expenses		12464.15	By Dividend		0.00
To Remuneration to Trustee		0.00	By Donation in cash or kind (Schedule : 8)		1,75,52,951.87
To Remuneration (in the case of a math)		0.00	By Grants		0.00
To the head of the math, including his household exepnditure,if any		0.00	By Income from other sources (in details as far as possible)		0.00
To Legal Expenses		33,100.00	Misc.Income		6,001.00
To Audit Fees		35400.00	By Transfer from Reserve		0.00
To Contribution and fees					
<b>To Amount written off :-</b>		0.00			
(a) Bad debts	0.00				
(b) Loan scholarship	0.00				
(c) Irrecoverable rent	0.00				
(d) Other items	0.00				
To Miscellaneous Expenses		0.00			
To Depreciation		0.00			
To Ammount transferred to Reserve or Specific Funds		8000000.00			
To Expenditure on object of the trust					
(a) Religious	0.00	1,72,20,495.00			
<b>(b) Educational- (Schedule :7)</b>	1,72,20,495.00		By Excess of Expenses Over Income		42,97,590.60
(c) Relief of poverty	0.00				
(d) Medical Relief	0.00				
(e) Other charitable objects	0.00				
To Surplus carried over to Balance Sheet		0.00			
<b>Total Rs.</b>		<b>2,53,07,729.15</b>	<b>Total Rs.</b>		<b>2,53,07,729.15</b>

As per our report of even date  
Strike off whichever is not applicable

Chirag Tambda & Co.  
Chartered Accountants  
Membership No. 037120  
Firm Registration No. 101849W

**J. K. Shah**  
Managing Trustee

**HIGHER EDUCATION SUPPORT TRUST**

TRUSTEE

**A. P. Shah**

Shah  
Trustee



Place :Bharuch  
Date: 09/09/2021

**HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - Consolidated**  
SCHEDULES FORMING PART OF BALANCE SHEET AT 31/03/2021

**SCHEDULE-1 TRUST FUND**

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Trust Fund	20,91,000.00	0.00	0.00	20,91,000.00
2	Foreign contribution fund Utilised	1,52,101.00	0.00	0.00	1,52,101.00
3	Foreign contribution fund Unutilised	4,59,71,881.00	0.00	0.00	4,59,71,881.00
	<b>TOTAL</b>	<b>4,82,14,982.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,82,14,982.00</b>

**Schedule: -2 Other Earmarked Funds**

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Higher Education Support Fund-(1)	68,61,333.00	0.00	0.00	68,61,333.00
2	Higher Education Support Accumulated Fund(2)	35,00,000.00	80,00,000.00	0.00	1,15,00,000.00
	<b>TOTAL</b>	<b>1,03,61,333.00</b>	<b>80,00,000.00</b>	<b>0.00</b>	<b>1,83,61,333.00</b>

**SCHEDULE :- 3 LIABILITIES**

A	For Expenses	Amount Rs.
1	Chirag Tambedia & Co.	169972.00
2	Alka C. Tambedia	150000.00
3	Salary Payable	89000.00
	<b>TOTAL</b>	<b>4,08,972.00</b>

**SCHEDULE :- 4 Movable Assets**

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Computer	67990.00	7500.00	0.00	75490.00
2	Office furniture	596494.00	2100.00	0.00	598594.00
3	Software	29966.00	18000.00	0.00	47966.00
4	Air Conditioner	85000.00	0.00	0.00	85000.00
5	Invertors	22300.00	0.00	0.00	22300.00
6	Hp Printer	0.00	17500.00	0.00	17500.00
7	Mobile	0.00	14800.00	0.00	14800.00
	<b>TOTAL</b>	<b>801750.00</b>	<b>59900.00</b>	<b>0.00</b>	<b>861650.00</b>

**Schedule: 5 (A) Loan & Advances Student**

**Consolidated**

SR. NO.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	Student 2006-07	31000.00	0.00	0.00	31000.00
2	Student 2007-08	-15100.00	0.00	0.00	-15100.00
3	Student 2008-09	239500.00	0.00	86500.00	153000.00
4	Students 2009-10	729800.00	7000.00	263000.00	473800.00
5	Students 2010-11	695700.00	0.00	274700.00	421000.00
6	Students 2011-12	2716843.00	2000.00	1954245.00	764598.00
7	Students 2012-13	4733339.00	0.00	2776500.00	1956839.00
8	Student 2013-14	3561500.00	40000.00	2664701.00	936799.00
9	Student 2014-15	4384500.00	0.00	1892500.00	2492000.00
10	Student 2015-16	7592000.00	35000.00	2912000.00	4715000.00
11	Student 2016-17	3990000.00	860000.00	1320500.00	3529500.00
12	Student 2017-18	0.00	357500.00	0.00	357500.00
13	Student 2018-19	0.00	975000.00	0.00	975000.00
14	Students 2015-16	955487.00	3555500.00	3510987.00	1000000.00
15	Students 2016-17	767500.00	1485500.00	2250010.00	2990.00
16	Students 2008-09	-42500.00	57500.00	0.00	15000.00
17	Students 2010-11	-105310.00	263200.00	83500.00	74390.00
18	Students 2009-10	-231500.00	299500.00	26500.00	41500.00
19	Students 2011-12	-1207601.00	1933101.00	400500.00	325000.00
20	Students 2012-13	-357002.00	2800002.00	1821500.00	621500.00
21	Students 2013-14	-1163200.00	2602701.00	1305471.00	134030.00
22	Students 2014-15	-771200.00	2326500.00	1073600.00	481700.00
	<b>Total A</b>	<b>2,65,03,756.00</b>	<b>1,76,00,004.00</b>	<b>2,46,16,714.00</b>	<b>1,94,87,046.00</b>



**Schedule: 5 (B) Loan & Advances Other**

SR. NO.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	TDS	476216.00	0.00	0.00	476216.00
2	Interest Accrued	5178837.00	2192795.00	4775790.00	2595842.00
3	TDS FY 2019-20	339109.00	0.00	0.00	339109.00
4	TDS FY 2020-21	0.00	254339.00	0.00	254339.00
<b>Total B</b>		<b>59,94,162.00</b>	<b>24,47,134.00</b>	<b>47,75,790.00</b>	<b>36,65,506.00</b>
<b>Total A+B</b>		<b>3,24,97,918.00</b>	<b>2,00,47,138.00</b>	<b>2,93,92,504.00</b>	<b>2,31,52,552.00</b>

Consolidated

**SCHEDULE--6 CASH & BANK BALANCE**

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Bank of Baroda-FCRA	590243.42	23228968.27	23643037.55	176174.14
2	Bank of Baroda-LOCAL	783446.50	14563720.00	14984132.40	363034.10
3	Kotak Bank	645619.10	2437416.00	3000464.92	82570.18
4	Fixed Deposit	43500000.00	23523756.00	10000000.00	57023756.00
5	Fixed Deposit Kotak	1500000.00	1000000.00	0.00	2500000.00
6	Cash-LOCAL	20502.35	80000.00	95907.00	4595.35
<b>TOTAL</b>		<b>47039811.37</b>	<b>64833860.27</b>	<b>51723541.87</b>	<b>60150129.77</b>

**SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C  
FOR THE YEAR ENDED ON 31.03.2021**

**SCHEDULE-7 EXPENSES FOR THE OBJECT OF THE TRUST**

SR. NO.	PARTICULARS EDUCATION EXPENSES	AMOUNT
1	Advertisement Expenses	68,128.00
2	Computer Expenses	51,696.00
3	Couriers Charges	15,807.00
4	Electricity Charges	21,988.00
5	Office Expenses	66,657.00
6	Bonus	1,01,105.00
7	Salary	13,52,675.00
8	Stationery & Printing Expenses	18,459.00
9	Telephone Exp	16,746.00
10	Travelling Expenses	3,290.00
11	Stamp Paper	7,000.00
12	Scholarship to Students	14789144.00
13	Training Expenses	707800.00
<b>TOTAL</b>		<b>1,72,20,495.00</b>

**SCHEDULE-8 DONATION INCOME**

SR. NO.	PARTICULARS	AMOUNT
1	Donation in cash or kind	1,36,37,749.87
2	Donation for Student	39,15,202.00
<b>TOTAL</b>		<b>1,75,52,951.87</b>

**HIGHER EDUCATION SUPPORT TRUST**



**J. K. Shah**  
Managing Trustee

**A. P. Shah**

**Shah**  
Trustee

THE BOMBAY PUBLIC TRUSTS ACT, 1950  
[ S C H E U L E IX (Vide Rule 17(1) ]



CHIRAG TAMBEDIA & CO.  
Chartered Accountants

Chirag Tambedia  
F.C.A.

9- Pruthvi Nagar 1st Floor, Station Road, Bharuch. 392 001

Name of the Pubic Trust : HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH  
Registration No.E-3164: Bharuch.  
Date of Registration:31/07/2006  
Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465  
FCRA Registration No.:041990072

Balance Sheet as on 31-03-2021

FUNDS & LIABILITIES	Rs.		PROPERTY & ASSETS	Rs.		FCRA
<b>Trusts Funds or Corpus (Schedule : 1)</b>		4,61,23,982.00	<b>Immovable Properties :- (at cost)</b>			0.00
Balance as per last Balance Sheet			Balance as per last Balance Sheets	0.00		
Adjustment during the year(give details)			Additions during the year	0.00		
			Less: Sales during the year	0.00		
			Depreciation up to date	0.00		
<b>Other Earmarked Funds :-</b>			<b>Investments :-</b>			0.00
(Created under the provisions of the trusts deed or scheme or out the income)			Note:The market value of the above investments is Rs. _____	0.00		
Depreciation Fund			<b>Furniture &amp; Fixtures</b>			0.00
			Balance as per last Balance Sheets	0.00		
			Additions during the year	0.00		
			Less: Sales during the year	0.00		
			Depreciation up to date	0.00		
<b>Loans(Secured or Unsecured) :-</b>		0.00	<b>Loans (Secured or Unsecured):</b>			0.00
From trustees	0.00		Good/doubtful	0.00		
From others	0.00		Loans Scholarships	0.00		
From Member	0.00		Other Loans	0.00		
			<b>Advances :-</b>			41573233.00
			To Trustees	0.00		
			To Employees	0.00		
			To Contractor	0.00		
			To Lawyers	0.00		
			To Others (Schedule : 3)	41573233.00		
			To TDS			0.00
<b>Liabilities :-</b>		21,800.00				
For expenses -Schedule-2	21,800.00					
For advances	0.00					
For TDS	0.00					
For rent and other deposits	0.00					
For sundry credit balances - Higher Education Support Trust	0.00					
		0.00	<b>Cash and Bank Balances :- (Schedule : 4)</b>			3,86,99,930.14
			(a) in Current (Saving) Account with Bank of Baroda	1,76,174.14		
			(b) In Deposit Account	3,85,23,756.00		
			(b) Cash on Hand	0.00		
<b>Income and Expenditure Account :-</b>		3,41,27,381.14	<b>Income and Expenditure Account :-</b>			0.00
Balance as per last Balance Sheet	3,44,70,568.42		Balance as per Balance Sheet	0.00		
Less: Appropriation, if any	0.00		Less : Appropriation, if any	0.00		
<b>Add: Surplus as per income and</b>	0.00		<b>Add: Deficit as per income and Expenditure A/C</b>	0.00		
Less: Deficit Expenditure Account	343187.28		Less: Transfer to liabilities side	0.00		
<b>Total Rs.</b>		<b>8,02,73,163.14</b>	<b>Total Rs.</b>			<b>8,02,73,163.14</b>

As per our report of even date.

This above Balance Sheet to the best of my/our belief Contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

(If accounts are kept on cash basis)

*Chirag Tambedia*  
Chirag Tambedia & Co.  
Chartered Accountants  
Membership No. 037120  
Firm Registration No. 101849W



HIGHER EDUCATION SUPPORT TRUST

*J. K. Shah*  
Managing Trustee

TRUSTEE  
*A. P. Shah*  
Trustee

Place : Bharuch  
Date: 09/09/2021  
UDIN NO 21037120AAAAOH1775



THE BOMBAY PUBLIC TRUSTS ACT, 1950  
[ S C H E D U L E I X (Vide Rule 17(1) ]



CHIRAG TAMBEDIA & CO.  
Chartered Accountants

Chirag Tambedia  
F.C.A.

9- Pruthvi Nagar 1st Floor, Station Road, Bharuch. 392 001

Name of the Public Trust : HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH  
Registration No.-E-3164 , Bharuch.  
Date of Registration: 31/07/2006  
Address of Trust: 3-UTKARSH SOCIETY,B/H POLYTECHNIC COLLAGE,BHOLAV,BHARUCH  
Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465  
FCRA Registration No.:041990072 Date: 28/10/2010  
Bank Address: Bank of Baroda,Industrial Estate Branch

Income and Expenditure Account for the year ending: 31-3-2021

EXPENDITURE	Rs.		INCOME	FCRA	
	Rs.	Rs.		Rs.	Rs.
<b>To Expenditure in respect of properties</b>		0.00	By Rent (accrued) x (realised)		0.00
Rates,Taxes,Cessess	0.00				
Repairs and maintenance	0.00				
Salaries	0.00		By Interest (accrued) x Other Int. (realised)		26,18,471.00
Insurance	0.00				
Depreciation(by way of provision or adjustment)	0.00		On FDR	25,89,949.00	
Other expenses	0.00				
To Establishment Expenses		12464.15	On Loans	0.00	
To Remuneration to Trustee		0.00	Interest on IT Refund	0.00	
To Remuneration (in the case of a math) to the head of the math, including his household exepnditure,if any		0.00	On Bank account	28,522.00	
To Legal Expenses		0.00	By Dividend		0.00
To Audit Fees		0.00	By Donation in cash or kind		1,22,42,749.87
To Contribution and fees		0.00	By Grants		
<b>To Amount written off :-</b>					
(a) Bad debts	0.00		By Income from other sources (in details as far as possible)		0.00
(b) Loan scholarship	0.00				
(c) Irrecoverable rent	0.00				
(d) Other items	0.00				
To Miscellaneous Expenses					
To Depreciation					
To Amount transferred to Reserve or Specific Funds		0.00			
To Expenditure on object of the trust		0.00			
(a) Religious					
(b) Educational (schedule 5)		1,51,91,944.00	By Transfer from Reserve		0.00
(c) Relief of poverty					
(d) Medical Relief					
(e) Other charitable objects					
To Surplus carried over to Balance Sheet		0.00	By Excess of Expenses Over Income		3,43,187.28
<b>Total Rs.</b>		<b>1,52,04,408.15</b>	<b>Total Rs.</b>		<b>1,52,04,408.15</b>

0.00

As per our report of even date  
Strike off whichever is not applicable

*Chirag Tambedia*  
Chirag Tambedia & Co.  
Chartered Accountants  
Membership No. 037120  
Firm Registration No. 101849W



HIGHER EDUCATION SUPPORT TRUST

TRUSTEE

*J. K. Shah*  
Managing Trustee

*A. P. Shah*

*A. P. Shah*  
Trustee

Place : Bharuch  
Date: 09/09/2021

**HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - FCRA**  
**SCHEDULES FORMING PART OF BALANCE SHEET AT 31/03/2021**

**SCHEDULE-1 TRUST FUND**

Sr. No.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	Foreign contribution fund Utilised	1,52,101.00	0.00	0.00	152101.00
2	Foreign contribution fund Unutilised	4,59,71,881.00	0.00	0.00	45971881.00
	<b>Total</b>	<b>46123982.00</b>	<b>0.00</b>	<b>0.00</b>	<b>46123982.00</b>

**SCHEDULE :- 2 LIABILITIES**

A	For Expenses	
1	Chirag Tambda & Co.	11800.00
2	Alka C. Tambda	10000.00
	<b>Total</b>	<b>21800.00</b>

**Schedule: -3- Loan & Advances Student**

FCRA

Sr. No.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	Student 2006-07	31000.00	0.00	0.00	31000.00
2	Student 2007-08	-15100.00	0.00	0.00	-15100.00
3	Student 2008-09	239500.00	0.00	86500.00	153000.00
4	Students 2009-10	729800.00	7000.00	263000.00	473800.00
5	Students 2010-11	695700.00	0.00	274700.00	421000.00
6	Students 2011-12	2716843.00	2000.00	1954245.00	764598.00
7	Students 2012-13	4733339.00	0.00	2776500.00	1956839.00
8	Student 2013-14	3561500.00	40000.00	2664701.00	936799.00
9	Student 2014-15	4384500.00	0.00	1892500.00	2492000.00
10	Student 2015-16	7592000.00	35000.00	2912000.00	4715000.00
11	Student 2016-17	3990000.00	860000.00	1320500.00	3529500.00
12	Student 2017-18	0.00	357500.00	0.00	357500.00
13	Student 2018-19	0.00	975000.00	0.00	975000.00
	<b>Total A</b>	<b>28659082.00</b>	<b>2276500.00</b>	<b>14144646.00</b>	<b>16790936.00</b>

**Schedule: -3- Loan & Advances Other**

Sr. No.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	TDS	476216.00	0.00	0.00	476216.00
2	Interest Accrued	5178837.00	2192795.00	4775790.00	2595842.00
3	Higher Education Support Trust - Local	7892863.00	14188502.00	964574.00	21116791.00
4	TDS FY 2019-20	339109.00	0.00	0.00	339109.00
5	TDS FY 2020-21	0.00	254339.00	0.00	254339.00
	<b>Total B</b>	<b>13887025.00</b>	<b>16635636.00</b>	<b>5740364.00</b>	<b>24782297.00</b>
	<b>Total A+B</b>	<b>42546107.00</b>	<b>18912136.00</b>	<b>19885010.00</b>	<b>41573233.00</b>

**Schedule: -4 Cash & Bank Balance**

Sr. No.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	Bank Of Baroda	590243.42	2,32,28,968.27	2,36,43,037.55	176174.14
2	Fixed Deposit	37500000.00	11023756.00	10000000.00	38523756.00
	<b>Total...</b>	<b>38090243.42</b>	<b>34252724.27</b>	<b>33643037.55</b>	<b>38499930.14</b>

**HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - FCRA**  
**SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C**  
**FOR THE YEAR ENDED ON 31.03.2021**

**Schedule: - 5- Expenditure**

Sr. No.	Particulars	Amount (Rs.)
1	Scholarship to Students	14484144.00
2	Traininig Expenses	707800.00
	<b>TOTAL</b>	<b>15191944.00</b>



HIGHER EDUCATION SUPPORT TRUST

J. K. Shah  
 Managing Trustee

A. P. Shah  
 Trustee

THE BOMBAY PUBLIC TRUSTS ACT, 1950  
[ S C H E U L E I X (Vide Rule 17(1) ]



CHIRAG TAMBEDIA & CO.  
CHARTERED ACCOUNTANTS

Chirag Tambedia  
F.C.A.

9- Pruthvi Nagar 1st Floor, Station Road, Bharuch. 392 001

Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH**  
Registration No. **E-3164: Bharuch**  
Date of Registration: 31/07/2006  
Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465  
FCRA Registration No.: 041990072 Date: 28/10/2010

Balance Sheet as on **31-03-2021**

FUNDS & LIABILITIES			PROPERTY & ASSETS	LOCAL	
	Rs.	Rs.		Rs.	Rs.
<b>Trusts Funds or Corpus :- ( Schedule : 1)</b> Balance as per last Balance Sheet Adjustment during the year(give details)		20,91,000.00	<b>Immovable Properties :- (at cost)</b>		0.00
<b>Other Earmarked Funds :- (Schedule-2)</b> (Created under the provisions of the trusts deed or scheme or out the income) Depreciation Fund <b>Higher Education Support Trust Fund -2</b>	1,83,61,333.00	1,83,61,333.00	<b>Movable Properties:- (Schedule 4)</b>		8,61,650.00
<b>Loans(Secured or Unsecured) :-</b>  From trustees From others From Member	0.00 0.00 0.00	0.00	<b>Investments :-</b>  Note:The market value of the above investments is Rs. _____	0.00	
<b>Liabilities :-</b> For expenses (Schedule-3) For TDS For rent and other deposits For sundry credit balances	2,15,03,963.00 0.00 0.00 0.00	2,15,03,963.00	<b>Furniture &amp; Fixtures :-Dead Stock</b>  Balance as per last Balance Sheets Additions during the year Less: Sales during the year Depreciation up to date	0.00 0.00 0.00 0.00	0.00
<b>Income and Expenditure Account :-</b> Balance as per last Balance Sheet  Less: Appropriation, if any <b>Add: Surplus as per Income and</b> Less: Deficit Expenditure Account	0.00  0.00 0.00	0.00	<b>Loans (Secured or Unsecured):</b> Good/doubtful <b>Loans Scholarships (Schedule 5)</b> <b>Other Loans-Higher Education Support Trust FCRA</b>	2696110.00 0.00	2696110.00
<b>Total Rs.</b>		4,19,56,296.00	<b>Advances :-</b> To Trustees To Employees To Contractor To Lawyers To others -TDS	0.00 0.00 0.00 0.00 0.00	0.00
			<b>Cash and Bank Balances :- (schedule: 6)</b> (a) in Current (Saving) Account with Bank of Baroda (b) Cash on Hand (c) Bank FD (d) Kotak Bank FD	4,45,604.28 4,595.35 1,85,00,000.00 25,00,000.00	2,14,50,199.63
			<b>Income and Expenditure Account :-</b> Balance as per Balance Sheet Less: Appropriation, if any Add: <b>Deficit</b> as per income and Expenditure A/C <b>Less: Surplus as per income and</b>	12993933.05 0.00 39,54,403.32 0.00	16948336.37
<b>Total Rs.</b>		4,19,56,296.00	<b>Total Rs.</b>		4,19,56,296.00

0.00

- As per our report of even date  
(If accounts are kept on cash basis)
- This above Balance Sheet to the best of my/our belief Contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust
- Income Outstanding:-  
Rent 0.00  
Interest 0.00  
Other Income 0.00  
Total Rs. 0.00

HIGHER EDUCATION SUPPORT TRUST

A. P Shah

J. K. Shah  
Managing Trustee

Trustee  
TRUSTEE

Chirag Tambedia & Co.  
Chartered Accountants  
Membership No. 037120  
Firm Registration No. 101849W



Place : Bharuch  
Date: 09/09/2021

(10)

THE BOMBAY PUBLIC TRUSTS ACT, 1950  
[ S C H E U L E IX (Vide Rule 17(1) ]



**CHIRAG TAMBEDIA & CO.**  
CHARTERED ACCOUNTANTS

Chirag Tambedia  
F.C.A.

9- Pruthvi Nagar 1st Floor, Station Road, Bharuch. 392 001

Name of the Pubic Trust : **HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH**  
Registration No.-**E-3164, Bharuch.**  
Date of Registration: 31/07/2006  
Address of Trust: 3-UTKARSH SOCIETY,B/H POLYTECHNIC COLLAGE,BHOLAV,BHARUCH  
Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465  
FCRA Registration No.:041990072 Date: 28/10/2010  
Bank Adssress: Bank of Baroda,Industrial Estate Branch

LOCAL

**Income and Expenditure Account for the year ending : 31-3-2021**

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
<b>To Expenditure in respect of properties</b>		6,270.00	By Rent ( <u>accured</u> ) x (realised)		0.00
Rates,Taxes,Cessess	6270.00				
Repairs and maintenance	0.00				
Salaries	0.00		By Interest ( <u>accured</u> ) x Other Int. (realised)		8,32,714.68
Insurance	0.00				
Depreciation(by way of provision or adjustment)	0.00		On FDR	7,96,483.00	
Other expenses	0.00				
			On Loans	0.00	
To Establishment Expenses		0.00			
To Remuneration to Trustee		0.00			
To Remuneration (in the case of a math)		0.00	On Bank account	36,231.68	
To the head of the math, including his household exepnditure,if any		0.00			
To Legal Expenses		33,100.00	By Dividend		
To Audit Fees		35,400.00	By Donation in cash or kind (Schedule : 8 )		53,10,202.00
To Contribution and fees		0.00	By Grants		
<b>To Amount written off :-</b>					
(a) Bad debts	0.00				
(b) Loan scholarship	0.00				
(c) Irrecoverable rent	0.00		By Income from other sources (in details as far as possible)		0.00
(d) Other items	0.00		By Misc. Income		6,001.00
To Miscellaneous Expenses		0.00			
To Depreciation		0.00			
To Amount transferred to Reserve or Specific Funds		8000000.00			
To Expenditure on object of the trust		20,28,551.00			
(a) Religious	0.00				
(b) Educational- (Schedule : 7)	20,28,551.00		By Transfer from Reserve		0.00
(c) Relief of poverty	0.00				
(d) Medical Relief	0.00				
(e) Other charitable objects	0.00				
To Surplus carried over to Balance Sheet		0.00	By Excess of Expenses Over Income		39,54,403.32
<b>Total Rs.</b>		<b>10103321.00</b>	<b>Total Rs.</b>		<b>10103321.00</b>

0.00

As per our report of even date  
Strike off whichever is not applicable

Chirag Tambedia & Co.  
Chartered Accountants  
Membership No. 037120  
Firm Registration No. 101849W



HIGHER EDUCATION SUPPORT TRUST

TRUSTEE

A. P. Shah

K. Shah  
Managing Trustee

Shah  
Trustee

Place :Bharuch  
Date: 09/09/2021  
UDIN NO 21037120AAAAOH1775

## HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - LOCAL

### SCHEDULES FORMING PART OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31/3/2021

#### SCHEDULE-1 TRUST FUNDS

Local

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Trust Fund	2091000.00	0.00	0.00	2091000.00
	<b>TOTAL</b>	<b>2091000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2091000.00</b>

#### SCHEDULE-2 OTHER EARMARKED FUNDS

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Higher Education Support Fund-1	6861333.00	0.00	0.00	6861333.00
2	Higher Education Support Accumulated Fund(2)	3500000.00	8000000.00	0.00	11500000.00
	<b>TOTAL</b>	<b>10361333.00</b>	<b>8000000.00</b>	<b>0.00</b>	<b>18361333.00</b>

#### SCHEDULE :- 3 LIABILITIES

A	For Expenses	Amount Rs.
1	Chirag Tambedia & Co.	158172.00
2	Alka C. Tambedia	140000.00
3	Higher Education Support Trust FCRA	21116791.00
4	Salary Payable	89000.00
	<b>TOTAL</b>	<b>21503963.00</b>

#### SCHEDULE :- 4 Movable Assets

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Computer	67990.00	7500.00	0.00	75490.00
2	Office furniture	596494.00	2100.00	0.00	598594.00
3	Software	29966.00	18000.00	0.00	47966.00
4	A/C	85000.00	0.00	0.00	85000.00
5	Invetors	22300.00	0.00	0.00	22300.00
6	Hp Printer	0.00	17500.00	0.00	17500.00
7	Mobile	0.00	14800.00	0.00	14800.00
	<b>TOTAL</b>	<b>801750.00</b>	<b>59900.00</b>	<b>0.00</b>	<b>861650.00</b>

#### SCHEDULE :- 5 Loans & Advances

Local

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Students 2015-16	955487.00	3555500.00	3510987.00	1000000.00
2	Students 2016-17	767500.00	1485500.00	2250010.00	2990.00
3	Students 2008-09	-42500.00	57500.00	0.00	15000.00
4	Students 2010-11	-105310.00	263200.00	83500.00	74390.00
5	Students 2009-10	-231500.00	299500.00	26500.00	41500.00
6	Students 2011-12	-1207601.00	1933101.00	400500.00	325000.00
7	Students 2012-13	-357002.00	2800002.00	1821500.00	621500.00
8	Students 2013-14	-1163200.00	2602701.00	1305471.00	134030.00
9	Students 2014-15	-771200.00	2326500.00	1073600.00	481700.00
	<b>Total</b>	<b>-2155326.00</b>	<b>15323504.00</b>	<b>10472068.00</b>	<b>2696110.00</b>



**SCHEDULE-6 CASH & BANK BALANCE**

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
<b>A</b>	<b>BANK</b>				
1	Bank of Baroda	783446.50	14563720.00	14984132.40	363034.10
2	Kotak Bank	645619.10	2437416.00	3000464.92	82570.18
	<b>Total-A</b>	<b>1429065.60</b>	<b>17001136.00</b>	<b>17984597.32</b>	<b>445604.28</b>
<b>B</b>	<b>Cash on Hand</b>				
1	Cash	20502.35	80000.00	95907.00	4595.35
	<b>Total-B</b>	<b>20502.35</b>	<b>80000.00</b>	<b>95907.00</b>	<b>4595.35</b>
<b>C</b>	<b>Bank FD</b>				
1	B.O.B - FD	6000000.00	1,25,00,000.00	0.00	18500000.00
	<b>Total-C</b>	<b>6000000.00</b>	<b>12500000.00</b>	<b>0.00</b>	<b>18500000.00</b>
<b>D</b>	<b>Kotak Bank FD</b>				
1	Kotak FD	1500000.00	10,00,000.00	0.00	2500000.00
	<b>Total -D</b>	<b>1500000.00</b>	<b>1000000.00</b>	<b>0.00</b>	<b>2500000.00</b>
	<b>TOTAL A+B+C+D</b>	<b>8949567.95</b>	<b>30581136.00</b>	<b>18080504.32</b>	<b>21450199.63</b>

**SCHEDULE-7 EXPENSES FOR THE OBJECT OF THE TRUST**

SR. NO.	PARTICULARS	AMOUNT
	<b>EDUCATION EXPENSES</b>	
1	Advertisement Expenses	68128.00
2	Computer Expenses	51696.00
3	Couriers Charges	15807.00
4	Electricity Charges	21988.00
5	Office Expenses	66657.00
6	Bonus	101105.00
7	Salary	1352675.00
8	Stationery & Printing Expenses	18459.00
9	Telephone Exp	16746.00
10	Travelling Expenses	3290.00
11	Stamp Paper	7000.00
12	Scholarship to Students 2018-19	55000.00
13	Scholarship to Students 2019-20	250000.00
	<b>Total.....</b>	<b>2028551.00</b>

**SCHEDULE-8 INCOME**

SR. NO.	PARTICULARS	AMOUNT
1	Donation in cash or kind	1395000.00
2	Donation from Student	3915202.00
	<b>Total.....</b>	<b>5310202.00</b>

HIGHER EDUCATION SUPPORT TRUST



J. K. Shah  
Managing Trustee

A. P. Shah

Shah  
Trustee



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(Set up by an Act of Parliament)

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